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## PRESS RELEASE

### **Erbud will build a residential complex in Szczecin**

**On 31 August 2010, Erbud signed a contract to construct a multi-family housing complex. The contract to be performed within 15 months in 2010-2012, is worth PLN 22 million. Realty 2 Management Sp. z o.o. based in Warsaw is the investor and customer.**

Erbud SA will erect in at Łączna Street in Szczecin a complex of seven multifamily buildings, including connections and an underground parking, and land development. This project will be executed in three stages:

I Phase - Buildings 4-7: completion in August 2011

II Phase - Buildings 1-4: completion in March 2012

III Phase - land development: March 2012

The commencement of work is scheduled for September 2010 and completion for March 2012.

#### **For further information please contact:**

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ERBUD S.A. headquartered in Warsaw, 300A Puławska St., 02-819 Warszawa, entered by the District Court for the Capital City of Warsaw, XIII Economic Department to the Register of Entrepreneurs of the National Court Register (KRS) under the number 0000268667, Taxpayer Identification Number (NIP) 879-01-72-253, National Business Register Number (REGON) 005728373 and the initial capital of PLN 1,007,102.50 (fully paid-up) and the Executive Board composed of Dariusz Grzeszczak - Board Member and Józef Adam Zubelewicz - Board Member