



Warsaw, 09/07/2010

**PRESS RELEASE**

**ERBUD will construct the "Tęczą" Shopping Gallery in Kalisz**

On 8 July 2010, E.F. PROGRESS I Sp. z o.o. gave Erbud right of access to, and possession of the building site, on which the "Tęczą" Shopping Gallery in Kalisz will be constructed. The offer value amounted to PLN 65 million net.

The structure is to be completed by October 2011.

**For further information please contact:**

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ERBUD S.A. headquartered in Warsaw, 300A Puławska St., 02-819 Warszawa, entered by the District Court for the Capital City of Warsaw, XIII Economic Department to the Register of Entrepreneurs of the National Court Register (KRS) under the number 0000268667, Taxpayer Identification Number (NIP) 879-01-72-253, National Business Register Number (REGON) 005728373 and the initial capital of PLN 1,007,102.50 (fully paid-up) and the Executive Board composed of Dariusz Grzeszczak - Board Member and Józef Adam Zubelewicz - Board Member