



Warsaw, 21/06/2010

**PRESS RELEASE**

**GWI GmbH, a subsidiary of Erbud SA, will build  
another retirement home in Germany**

**On 17 June 2010, GWI GmbH concluded an agreement to construct a retirement home in Hennef (Germany). The contract to be performed within 10 months in 2010-2011, is worth EUR 3.3 million net. Conesta Projekt Hennef-Mitte GmbH & Co. KG. ist the Investor and Client.**

GWI GmbH entered into a contract for building the old people's home in Germany. Commencement of works is scheduled later this month and completion - in April 2011..

GWI GmbH is a subsidiary controlled in 85% by Erbud SA. The company conducts construction activity in Germany, France and Belgium.

**For further information please contact:**

Ms. Agnieszka Głowacka  
Erbud S.A.  
Direct: (+4822) 548-70-00  
Mobile: (+48) 604-776-410  
e-mail: [agnieszka.glowacka@erbud.pl](mailto:agnieszka.glowacka@erbud.pl)

[www.erbud.pl](http://www.erbud.pl)      [info@erbud.pl](mailto:info@erbud.pl)

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ERBUD S.A. headquartered in Warsaw, 300A Puławska St., 02-819 Warszawa, entered by the District Court for the Capital City of Warsaw, XIII Economic Department to the Register of Entrepreneurs of the National Court Register (KRS) under the number 0000268667, Taxpayer Identification Number (NIP) 879-01-72-253, National Business Register Number (REGON) 005728373 and the initial capital of PLN 1,007,102.50 (fully paid-up) and the Executive Board composed of Dariusz Grzeszczak - Board Member and Józef Adam Zubelewicz - Board Member