



Warsaw, 10/06/2010

PRESS RELEASE

**GWl GmbH, a subsidiary of Erbud SA, will build
a retirement home in Germany**

On 9 June 2010, GWl GmbH signed an agreement to build a retirement home in Dormagen, Germany. The contract to be performed within 10 months in 2010-2011, is worth EUR 3.6 million net. Conesta Dormagen GmbH & Co. KG ist the Investor and Client.

Range of works associated with construction of the old people's home by GWl GmbH includes excavation, shell and core and elevation. Commencement of works is planned later this month and completion - in April 2011.

GWl GmbH is a subsidiary controlled in 85% by Erbud SA. The company conducts construction activity in Germany, France and Belgium.

For further information please contact:

Ms. Agnieszka Głowacka

Erbud S.A.

Direct: (+4822) 548-70-00

Mobile: (+48) 604-776-410

e-mail: agnieszka.glowacka@erbud.pl

www.erbud.pl

info@erbud.pl

ERBUD S.A. headquartered in Warsaw, 300A Puławska St., 02-819 Warszawa, entered by the District Court for the Capital City of Warsaw, XIII Economic Department to the Register of Entrepreneurs of the National Court Register (KRS) under the number 0000268667, Taxpayer Identification Number (NIP) 879-01-72-253, National Business Register Number (REGON) 005728373 and the initial capital of PLN 1,007,102.50 (fully paid-up) and the Executive Board composed of Dariusz Grzeszczak - Board Member and Józef Adam Zubelewicz - Board Member