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PRESS RELEASE

ERBUD will erect the "Galeria Twierdza" Shopping Centre in Zamość. That is the seventh commercial facility build by Erbud over last 2 years.

On 26 April 2010, Erbud concluded a contract to construct the "Galeria Twierdza" Shopping Centre in Zamość. The contract, to be performed from May 2010 to March 2011, is worth PLN 47 m. E.F. Progress III Sp. z o.o. is the investor and the customer.

Erbud S.A. will build the shopping mall in Zamość named "Galeria Twierdza". A commencement of work is planned for May 2006 with completion expected in March 2011.

The net contract value amounts to PLN 47 million. The value of works to be executed in 2011, including roadworks, will be about PLN 10 million.

E.F. Progress III Sp. z o.o. is the investor. It belongs to the Capital Group, for which the Issuer has already built some similar properties like "Galeria Piast" in Legnica and "Galeria Twierdza" in Kłodzko. Erbud executes also for this customer two another commercial projects in Jelenia Góra and Kłodzko ("Galeria Kłodzko II").

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ERBUD S.A.

Erbud Joint-Stock Company is one of the most dynamic developing Polish construction groups providing services in the segment of housing, industry and public utility both in Poland and abroad, including, inter alia, Germany, France, Belgium, Sweden and Great Britain. Basing on years of experience gained in the mature markets of Western Europe, the company competes with the international branch players in terms of quality and timeliness. Over the last years Erbud has recorded a dynamic increase in revenue per year. An excellent knowledge of the industry enables to evaluate properly the potential efficiency of projects and achieve high profitability of executed contracts. The Company's strategic plans cover further development of building in the country and abroad, and expansion in a perspective segment of road construction and civil engineering in Poland.

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ERBUD S.A. headquartered in Warsaw, 300A Puławska St., 02-819 Warszawa, entered by the District Court for the Capital City of Warsaw, XIII Economic Department to the Register of Entrepreneurs of the National Court Register (KRS) under the number 0000268667, Taxpayer Identification Number (NIP) 879-01-72-253, National Business Register Number (REGON) 005728373 and the initial capital of PLN 1,007,102.50 (fully paid-up) and the Executive Board composed of Dariusz Grzeszczak – Board Member and Józef Adam Zubelewicz – Board Member