



Warsaw, 01.04.2010

PRESS RELEASE

Erbud will perform construction works for power facilities in Zakład Remontowy Energetyki (ZRE) in Katowice

On April 1, Erbud S.A. signed a contract with the Zakład Remontowy Energetyki (ZRE) - Energy Industry Repair Company - in the Katowice for construction of a production hall. The contract net value is PLN 27.24 million. The project is planned to be completed in January 2011.

In the last few years, Erbud has built, among others, gas-fired and traditional power plants in France and Germany, the uranium enrichment plant in France, and waste incineration plant in Luxembourg. Currently, the company is involved in construction of coal power plant in Wilhelmshaven, Germany.

In connection with plans to expand and modernize the energy construction industry in the country on the basis, inter alia, of EU funds, the Management Board of the company sees growth opportunities in this segment in the coming years. The company's goal is that in the perspective of 2-3 years the power construction sector will amounting 10-15% of Group's turnover. At the end of December 2009, the segment sales represented 5% of the sales volume of the Group.

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ERBUD S.A.

Erbud Joint-Stock Company is one of the most dynamic developing Polish construction groups providing services in the segment of housing, industry and public utility both in Poland and abroad, including, inter alia, Germany, France, Belgium, Sweden and Great Britain. Basing on many years' experience gained in the mature markets of Western Europe, the Company is competing now with the international branch players in terms of quality and meeting deadlines. Over the last years Erbud has recorded a dynamic increase in revenue per year. An excellent knowledge of the industry enables to assess properly the potential efficiency of projects and achieve high profitability of executed contracts. The Company's strategic plans cover further development of building in the country and abroad and expansion in a perspective segment of road construction and civil engineering in Poland.

www.erbud.pl

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ERBUD S.A. headquartered in Warsaw, 300A Puławska St., 02-819 Warszawa, entered by the District Court for the Capital City of Warsaw, XIII Economic Department to the Register of Entrepreneurs of the National Court Register (KRS) under the number 0000268667, Taxpayer Identification Number (NIP) 879-01-72-253, National Business Register Number (REGON) 005728373 and the initial capital of PLN 1,007,102.50 (fully paid-up) and the Executive Board composed of Dariusz Grzeszczak – Board Member and Józef Adam Zubelewicz – Board Member